

Independent Verification Report

To: PRESS KOGYO CO., LTD.

1. Objective and Scope

Japan Quality Assurance Organization (hereafter “JQA”) was engaged by PRESS KOGYO CO., LTD. (hereafter “the Company”) to provide an independent verification on “FY2021* Environmental Information Report” and “FY2021 Environmental Information Report: Scope3” (hereafter “the Reports”). The content of our verification was to express our conclusion, based on our verification procedures, on whether the statement of information regarding Greenhouse gases emissions from Scope 1, 2 and 3 (hereafter “GHG emissions”), energy use and total amount of waste discharge in the Reports was correctly measured and calculated, in accordance with the “Accounting and Reporting Rule for Environmental information ver. 2.0 (revised on December 5th, 2022)” (hereafter “the Rule”). The purpose of the verification is to evaluate the Reports objectively and to enhance the credibility of the Reports.

*The fiscal year 2021 of the Company ended on March 31, 2022.

2. Procedures Performed

JQA conducted verification in accordance with “ISO 14064-3” for GHG emissions and with “ISAE3000” for energy use and total amount of waste discharge, respectively. The scope of this verification assignment covers energy-derived CO2 emissions from Scope 1 and 2, GHG emissions from Scope 3 (Category 1, 2, 3, 4, 5, 6, 7, 8 and 12), energy use and total amount of waste discharge. The verification was conducted to a limited level of assurance and quantitative materiality was set at 5 percent each of the total GHG emissions and total amount of waste discharge in the Reports. The organizational boundaries of this verification include five domestic manufacturing sites of the Company and Yokohama Office in Yokohama Landmark Tower. Our verification procedures included:

- Performing validation of integrated functions to check the Rule.
- Holding on-site verification at the Company’s two domestic sites: Fujisawa Plant and Kawasaki Plant, selected on the basis of sampling. The number and location of sampling sites for on-site assessment were selected by the Company.
- On-site assessment to check the Reports’ scope and boundaries; source of GHG emissions, energy use and waste discharge; monitoring points; monitoring and calculation system; and its controls for overall.
- Checking calculation scenario and allocation method for Scope 3; monitoring and calculation system; and GHG emission data.
- Vouching: Cross-checking the data against evidence.

3. Conclusion

Based on the procedures described above, nothing has come to our attention that caused us to believe that the statement of the information regarding GHG emissions, energy use and total amount of waste discharge in the Reports, is not materially correct, or has not been prepared in accordance with the Rule.

4. Consideration

The Company was responsible for preparing the Reports, and JQA’s responsibility was to conduct verification of GHG emissions, energy use and total amount of waste discharge in the Reports only. There is no conflict of interest between the Company and JQA.



Sumio Asada, Board Director

For and on behalf of Japan Quality Assurance Organization

1-25, Kandasudacho, Chiyoda-ku, Tokyo, Japan

December 21, 2022