

Independent Verification Report

To: PRESS KOGYO CO., LTD.

1. Objective and Scope

Japan Quality Assurance Organization (hereafter "JQA") was engaged by PRESS KOGYO CO., LTD. (hereafter "the Company") to provide an independent verification on "FY2023* Environmental Information Report of Group companies for Scope1,2", "FY2023 Environmental Information Report of Group companies for Scope3 and "FY2023* Environmental Information Report for Industrial wastes" (hereafter "the Reports"). The content of our verification was to express our conclusion, based on our verification procedures, on whether the statement of FY2023 information regarding Greenhouse gases emissions from Scope 1, 2 and 3 (hereafter "GHG emissions"), energy use and total amount of waste discharge in the Reports was correctly measured and calculated, in accordance with the "Accounting and Reporting Rule for Environmental information of PRESS KOGYO Group Ver. 2.01 (enacted on October 16, 2024)" (hereafter "the Rule"). The purpose of the verification is to evaluate the Reports objectively and to enhance the credibility of the Reports.

*The fiscal year 2023 of domestic companies ended on March 31, 2024 and overseas companies ended on December 31, 2023.

2. Procedures Performed

JQA conducted verification in accordance with "ISO 14064-3" for GHG emissions and with "ISAE3000" for energy use and total amount of waste discharge, respectively. The scope of this verification assignment covers energy-derived CO2 emissions from Scope 1 and 2, GHG emissions from Scope 3 (Category1, 2, 3, 4, 5, 6, 7, 8 and 12), energy use and total amount of waste discharge. The verification was conducted to a limited level of assurance and quantitative materiality was set at 5 percent each of the total GHG emissions, energy use and total amount of waste discharge in the Reports. The organizational boundaries of this verification include PRESS KOGYO Group (the Company and 18 companies of domestic and overseas consolidated subsidiaries [nine domestic production sites and five non-production sites, eleven overseas production sites and two non-production sites]) for GHG emissions and energy use as well as five domestic manufacturing sites of the Company and Yokohama Office in Yokohama Landmark Tower for total amount of waste discharge.

Our verification procedures included:

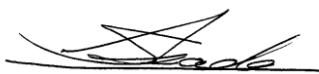
- Confirming the integrated functions and the Rule prior to the on-site assessment.
- Holding on-site verification at four sites: the Company's Saitama Plant and Onomichi Plant, ONOMICHI PRESS KOGYO CO., LTD., THAI SUMMIT PK CORPORATION LTD. for GHG emissions from Scope 1 and 2, energy use; and at two sites : the Company's Saitama Plant and Onomichi Plant for total amount of waste discharge; and at three companies: the Company, ONOMICHI PRESS KOGYO CO., LTD., THAI SUMMIT PK CORPORATION LTD. for GHG emissions from Scope 3; selected on the basis of sampling. The number and location of sampling sites for on-site assessment were selected by the Company.
- On-site assessment to check the Reports' scope and boundaries; source of GHG emissions, energy use and waste discharge; monitoring points; monitoring and calculation system; and its controls for overall.
- Checking calculation scenario and allocation method for Scope 3; monitoring and calculation system; and GHG emission data.
- Vouching: Cross-checking the data against evidence.

3. Conclusion

Based on the procedures described above, nothing has come to our attention that caused us to believe that the statement of the information regarding GHG emissions, energy use and total amount of waste discharge in the Reports is not materially correct or has not been prepared in accordance with the Rule.

4. Consideration

The Company was responsible for preparing the Reports, and JQA's responsibility was to conduct verification of GHG emissions, energy use and total amount of waste discharge in the Reports only. There is no conflict of interest between the Company and JQA.



Sumio Asada, Board Director

For and on behalf of Japan Quality Assurance Organization

1-25, Kandasudacho, Chiyoda-ku, Tokyo, Japan

December 25, 2024

**Please refer to the attached annex.

Independent Verification Report ANNEX

To: **PRESS KOGYO CO., LTD.**

The organizational boundaries of the verification

PRESS KOGYO Group: The Company and 18 companies of domestic and overseas consolidated subsidiaries [nine domestic production sites and five non-production sites, eleven overseas production sites and two non-production sites)

PRESS KOGYO CO., LTD. (five production sites and one non-production sites)

Kawasaki Plant, Utsunomiya Plant, Saitama Plant, Fujisawa Plant, Onomichi Plant,
Yokohama Office*

Domestic consolidated subsidiaries (four production sites and four non-production sites)

KYOWA MFG. CO., LTD. (Moka Plant, Oyama Plant)

ONOMICHI PRESS KOGYO CO., LTD.

BANKIN KOGYO CO., LTD.

TECMO CO., LTD.*

PK LOGISTICS CO., LTD.*

PKC CO., LTD.*

PK SERVICE CO., LTD.*

Overseas consolidated subsidiaries (eleven production sites and two non-production sites)

PK U.S.A., INC. (Indiana Plant, Tennessee Plant, Mississippi Plant)

OCEAN STREAM ENTERPRISE, INC.*

PRESS KOGYO SWEDEN AB

THAI SUMMIT PKK CO., LTD.

THAI SUMMIT PKK ENGINEERING CO., LTD.

THAI SUMMIT PKK BANGPAKONG CO., LTD.

THAI SUMMIT PK CORPORATION LTD.

PK MANUFACTURING (SUZHOU) CO., LTD.

PRESS KOGYO MINI CABIN (SUZHOU) CO., LTD.

PKC (SUZHOU) CO., LTD.*

PT. PK MANUFACTURING INDONESIA

*non-production sites

**Please refer to the main report